

How to Buy Bitcoin

Set Up An Account with Coinbase

- 1) Click on <https://www.coinbase.com/join/59d12135f3613601f9d9bd78>.

You can buy any amount of Bitcoin but with this link you if you buy \$100 or more you will receive \$10 free, as will I.

You can start smaller too though, or as much as you like.

- 2) Enter your name, email and a password. Click on “I am not a robot”, and if needed click on the appropriate images. Check the box confirming that you are over 18. A verification email will then be sent to your email address.
- 3) Go to your email address, open the email from Coinbase, and click on the “Verify Email” link.
- 4) Select your country and click on “Submit”. Your account is now set up.

(The first page that you’ll see, shows different currencies and their exchange rates.)

Add Payment Method

- 5) Click on the Buy/Sell link at the top, then click on “Add new payment method”.
- 6) Click “Add payment method”. You can choose Paypal, Bank Wire or Credit/Debit Card.

Bank account takes 4-5 days. You can buy larger amounts and you pay lower fees. Credit/Debit card is instant. You can buy smaller amounts but with higher fees.

These are very safe. If you are lodging a smaller amount, then card is probably better as it’s instant.

- 7) Click on your preferred method and add your card/bank details.

Note: you might be asked to upload ID in which case you’ll need to upload a photo ID and proof of address. You can do this by scanning or taking a photo of them, and then uploading them at the link they provide.

- 8) Scroll down the page to “Complete your Account”.

You’ve already confirmed your email, and added your payment method.

Now just add your phone number. This is for security and enables 2-factor authentication. When you receive the code that’s sent to your phone, then type it into the space provided and click on “Verify”.

The sooner you set this up the sooner you can benefit from the growth of Bitcoin! ☺

Buy Your Bitcoin

- 9) Go to the Buy/Sell link again. If asked for ID then upload it.

Select "Bitcoin" . *(Ethereum and Litecoin are 2 other types of cryptocurrency)*

Note that there is a limit to how much you can buy. This increases each time you buy.
- 10) Choose your payment method if necessary. If you've only added one payment method, then you don't need to do anything.
- 11) Enter the amount of \$/€ that you want to buy. You'll then also see the Bitcoin (BTC) equivalent.

Check the summary on the right. Make sure that the amount minus the fee is the amount you want.
- 12) Click on "Buy Bitcoin".
- 13) Go to the "Accounts" link at the top of the page. Here you will see your wallets.

Look at your Bitcoin wallet. If you've paid by card you'll see the amount show up here almost instantly. If you're paying by bank wire, it'll take approx. 4-5 days to show up.

And there you go! You are now the proud owner of Bitcoin! 😊

To Send Bitcoin

- 14) Click on "Accounts" link at the top. Then select your Bitcoin Wallet.
- 15) If you want to Send Bitcoin to someone or somewhere else, then click on "Send"
- 16) Enter their wallet address. This is a long string on numbers and letters that they will give you.

E.G. My Bitcoin Wallet address is: 1Eg2KTVnUePrVQxKU6JZDUMX2gveKNSc56

When you want to send me Bitcoin, simply copy and paste this address into the space for "Recipient".

It's essential to use the **EXACT** address, as if any of the letters or numbers are missing then the money will be lost forever. A good idea is to double-check the first and last few letters/numbers. Also make sure there are no 'spaces' at the start or end of the address.

(Another option is to send to an email address.)

- 17) Enter the amount of €/Bitcoing (BTC) you want to send.

Write a short note to record to whom or where you are sending it.
- 18) Click on "Continue" and complete transaction.

To Receive Bitcoin

19) To receive Bitcoin, click on “Accounts” and select your Bitcoin Wallet.

20) Click on “Receive” and then “Show Address”

This is your Bitcoin Wallet address, a long string of letters and numbers.

Give this **EXACT** address, with no spaces at either end, to the person who is sending you Bitcoin.

Send *only* Bitcoin to this address.

21) Shortly after they send it to you, it will show up in your wallet. There needs to be at least 6 Blockchain confirmations before it will show up, and this can take a variable amount of time.

Important

Buying Bitcoin is an investment and as with all investments there is potential risk as well as reward, *so **only** invest what you also are willing to lose.*

Be completely emotionally unattached to the outcome. The value of Bitcoin *will* go down as well as up, but so far the *overall* trajectory has been very much UP and is likely to continue 😊



On 22nd Nov 2017, 1 BTC ≈ € 6,938 ≈ \$ 8,157. One year ago 1 BTC ≈ € 687 ≈ \$807, and by the time you read this the value could be so much higher than today. As you can see there have been plenty of ups and downs along the Bitcoin journey, which demonstrates the value of staying emotionally detached.